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understood. In Grade 12, all financial mathematics concepts are tested, from the mundane simple interest calculations, to timelines to present value and future value annuities or investments. Teachers must please note that not all the formulae relating to financial mathematics are given on the formula page/s.

A Guide to Advanced Finance, Growth and Decay

This is a compilation of finance questions from the South African national Mathematics grade 12 examination papers over the period 2014 - 2016.

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$4(2R + r) = 1$: 2 large and 1 small work for 4 hours to do 1 job. $4(R + 3r) = 1$: 1 large and 3 small work for 4 hours to do 1 job. $T(4R + 4r) = 1$: Find time T if 4 large and 4 small are to do one job. Solve for R and r the system of first two equations then substitute in the third and solve for T to find the time.

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$r = 12\% \text{ p.a. or } 1\% \text{ p.m.} = 0.01 \text{ p.m.}$ $n = 5 \text{ years} = 5 \times 12 = 60 \text{ months.}$ Total amount including interest at the end of first month = $100000(1 + r)^1 = 100000(1.01)$ The amount owing to the bank at the end of first month after making the first repayment. $A_1 = 100000(1.01) - M$

Loan repayments | Financial Maths | Sunshine Maths

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