

Unit 6 Macroeconomics Lesson 1 Activity 49

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Unit 6 Macroeconomics Lesson 1

6 Macroeconomics LESSON 1 ACTIVITY 49 Answer Key UNIT Input Method Acres Required to Produce One Bushel Apples (A) Pears (B) Tony 5 2 Chris 6 3 For the input method, the opportunity cost of producing one apple in terms of pears requires that we initially convert the input (acres) into output. For Tony, 5 acres = 1 apple; therefore, 1 acre = $\frac{1}{5}$ apple.

UNIT 6 Macroeconomics LESSON 1

Objectives 1. Define comparative advantage, terms of trade and gains from trade. 2. Explain comparative advantage using opportunity costs. 3. Demonstrate that specialization and trade allow consumption possibilities to exceed production possibilities. 4. Determine the terms of trade. Time Required One class period or 45 minutes Materials 1. Activities 49 and 50 2.

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4 6 John 24 12 Answer Key /

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Jim Charkins, California State University, San Bernardino, Calif.
Activity adapted by Jerry De Young, Riverbank ...
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John Morton, National Council on Economic Education, New York,
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National Council on Economic Education, New York, N.Y. 671 6
Macroeconomics LESSON 4 ACTIVITY 55 Answer Key UNIT The
International Way of Thinking 1. True, false or uncertain, and
explain why? "Nations do not trade; people trade." True.

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UNIT 6 Macroeconomics LESSON 4

6 Macroeconomics LESSON 2 ACTIVITY 51 Answer Key UNIT Barriers to Trade Part A Quotas 1. Use Figure 51.3 to demonstrate what will happen to the domestic price, domestic production and the amount of imports if a quota is removed. The Domestic Supply and Total Supply curves on ... 6 Macroeconomics LESSON 2 ACTIVITY 51 Answer

UNIT 6 Macroeconomics LESSON 2

1 Macroeconomics LESSON 1 ACTIVITY 1 Answer Key UNIT 2. If the economy represented in Figure 1.2 is presently producing 12 units of Good B and zero units of Good A: (A) The opportunity cost of increasing production of Good A from zero units to one unit is the loss of two unit(s) of Good B.

UNIT 1 Macroeconomics SAMPLE PLAN

1. Explain the shifts in aggregate demand. 2. Explain the shifts in aggregate supply. 3. Explain the price and output effects of shifts in aggregate demand and aggregate supply. 4. Explain the effects on price and output as the economy moves from the short run to the long run. 5.

UNIT 3 Macroeconomics LESSON 6 - Denton ISD

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Unit 6 Macroeconomics Lesson 1 Activity 49

The Lesson Planner Lesson 1 develops a simple Keynesian model of the economy. It uses Activities 19, 20 and 21 and Visuals 3.1 through 3.4. Lesson 2 looks at investment: the expenditures of the business sector. It uses Activity 22 and Visuals 3.4 through 3.6. Lesson 3 develops aggregate demand. It uses Activity 23 and Visuals 3.7 and 3.8.

UNIT 3 Macroeconomics OVERVIEW - learnwithfrank.com

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Macroeconomics LESSON 3 ACTIVITY 52 UNIT Activity written by Karl Ochi, George Washington High School, San Francisco, Calif. 302 Advanced Placement Economics Macroeconomics: Student Activities ' National Council on Economic Education, New York, N.Y. 6 Figure 52.1

UNIT 6 Macroeconomics LESSON 3 ACTIVITY 52

Day 6 (A) Lecture on business cycles, using Visual 2.7. (B) Have the students complete Activity 17 in class and discuss answers. Day 7 (A) Have the students complete Activity 18 as initial step in review for unit test. (B) Review Activity 18. Day 8 Give unit test. 2 Macroeconomics SAMPLE PLAN UNIT

UNIT 2 Macroeconomics SAMPLE PLAN

Macroeconomics LESSON 2 ACTIVITY 51 UNIT Activity written by Rae Jean B. Goodman, U.S. Naval Academy, Annapolis, Md. Q2 Q1 P1 P Q Domestic Demand Domestic Supply Total Supply QUANTITY PRICE ... Macroeconomics LESSON 2 ACTIVITY 51 (continued) UNIT. Title: 1-56183-567-6.pdf Author: ngeiken

UNIT 6 Macroeconomics LESSON 2 ACTIVITY 51

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